

**AMENDED ARTICLES OF INCORPORATION
FOR
MYRTLE TRACE CONDOMINIUM ASSOCIATION, INC.**

These are the Amended Articles of Incorporation for the Myrtle Trace Condominium Association, Inc. originally filed with the Florida Department of State the 21st day of March, 1983, under Charter Number 767558. Matters of only historical interest have been omitted.

**ARTICLE I
NAME OF CORPORATION**

The name of this corporation shall be MYRTLE TRACE CONDOMINIUM ASSOCIATION, INC., hereinafter referred to as the Association.

**ARTICLE II
GENERAL NATURE OF BUSINESS**

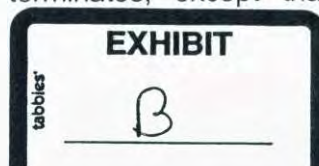
The general nature of the business to be conducted by the Association shall be the operation and management of the affairs and property of the condominium known as MYRTLE TRACE AT THE PLANTATION located on Wexford Boulevard, Sarasota County, Florida, and to perform all acts provided in the respective Declarations of Condominium for said condominium and the Florida Condominium Act, Chapter 718, Florida Statutes, as the same may be amended or renumbered from time to time.

**ARTICLE III
POWERS**

The Association shall have all of the condominium law and statutory powers of a corporation not for profit and all of the powers and duties set forth in the Florida Condominium Act and the Declaration of Condominium of Myrtle Trace at The Plantation, a condominium, as the same may be amended or renumbered from time to time. The Association may enter into lease agreements and may acquire and enter into agreements acquiring leasehold, membership, and other possessory or use interests for terms up to and including 99 years (whether or not such interests relate to property contiguous to the lands of a condominium operated by the Association) intended to provide for the enjoyment, recreation, or other use or benefit of the Association members, including but not limited to the lease of recreation areas and facilities.

**ARTICLE IV
MEMBERS**

All persons owning a vested present interest in the fee title to a condominium unit in Myrtle Trace at The Plantation, a condominium, or in any other condominium operated by the Association, which interest is evidenced by duly recorded proper instrument in the Public Records of Sarasota County, Florida, shall be members. Membership shall terminate automatically and immediately as a member's vested interest in the fee title terminates, except that upon the termination of a



condominium operated by the Association, the membership of a unit owner who conveys his unit to the trustee as provided in the applicable declaration of condominium shall continue until the trustee makes a final distribution of such unit's share of the funds collected and held by the trustee. In the event a unit is owned by legal entity other than a natural person, the officer, director, or other official so designated by such legal entity shall exercise its membership rights.

After the Association approves of a conveyance of a condominium unit as provided in the applicable Declaration of Condominium, the change of membership in the Association shall be evidenced in the Association records by delivery to the Association of a copy of the recorded deed or other instrument of conveyance.

ARTICLE V VOTING RIGHTS

Each condominium unit shall be entitled to one vote at Association meetings, notwithstanding that the same owner may own more than one unit or that units may be joined together and occupied by one owner.

ARTICLE VI INCOME DISTRIBUTION

No part of the income of the Association shall be distributable to its members, directors or officers except as compensation for services rendered.

ARTICLE VII EXISTENCE

The Association shall exist perpetually unless dissolved according to law.

ARTICLE VIII REGISTERED OFFICE AND REGISTERED AGENT

The registered office of the Association shall be at 16 Church Street, Osprey, Florida 34229 and the registered agent at such address shall be Ken Buck until such a time as another agent is appointed by resolution of the Board of Directors.

ARTICLE IX NUMBER OF DIRECTORS

The business of the corporation shall be conducted by a Board of Directors which shall consist of not less than three (3) persons, as shall be designated by the bylaws.

ARTICLE X INDEMNIFICATION OF OFFICERS AND DIRECTORS

All officers and directors shall be indemnified by the Association against all expenses, liabilities, and attorney's fees (including attorney's fees for appellate proceedings) reasonably incurred in connection with any proceeding or settlement thereof in which they may become involved by reason of holding such

office. In no event, however, shall any officer or director be indemnified for his own willful misconduct or knowing violation of the provisions of the Florida Condominium Act. The Association may purchase and maintain insurance on behalf of all officers and directors against any liability asserted against them or incurred by them in their capacity as officers and directors or arising out of their status as such.

ARTICLE XI BYLAWS

The first Bylaws of the Association shall be adopted by the Board of Directors and may be altered, amended, or rescinded in the manner provided in such Bylaws by majority vote of the voting rights of the members.

ARTICLE XII AMENDMENTS

The Association reserves the right to amend, alter, change or repeal any provisions contained in these Articles of Incorporation by a simple majority vote of all voting rights of all members of the Association; provided.

SAR_DB: 146414_1