

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET**  
**Myrtle Trace Condominium Association, Inc.**  
**As of January 1, 2015**

**Q: What are my voting rights in the condominium association?**

A: Each unit shall be entitled to one vote. See Declaration of Condo Page 4- # 8. Articles of Incorporation- Page 2, Article V. By-Laws Section II Membership # 2. If the unit is held in joint ownership, each owner may vote. Said vote shall be apportioned equally among such of the joint owners as cast the vote.

**Q: What restrictions exist in the condominium documents on my right to use my unit?**

A: The unit is to be used as a single-family residence. Please refer to your documents (Declaration of Condominium, Articles of Incorporation, and Bylaws, as amended from time to time) for additional restrictions. Declaration of Condominium Page 9 # 13.

**Q: What restrictions exist in the condominium documents on the leasing of my unit?**

A: See Declarations of Condominium Page 10 # 13 (p) & Page 10 # 14

**Q: How much are my assessments to the condominium association for my unit type and when are they due?**

A: Your Assessment payments are currently \$1,363.00 per quarter, and will remain so thru December 31, 2015. Assessment payments are due quarterly, on 1 January; 1 April; 1 July; and 1 October.

**Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association?**

A: Yes, See Declaration of Condominium Page 14 # 23. Each Unit Owner is also a member of the Plantation Management Association, Inc.

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A: No.

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**

A: No.

**Q: Are there any Special Assessments pending?**

A: No.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO. THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.**